



Electronic Funds Transfer (EFT) Authorization

What is the EFT payment plan?

The plan is an electronic bank draft program that provides a way to budget your annual YMCA membership fees on a monthly basis. With your authorization, the membership fees are deducted monthly from a bank account of your choosing. It is a continuous membership plan.

What are the benefits of such a plan?

Affordability. Monthly payments are easy on your budget.

Convenience. You save time and mailing costs. With our automatic electronic transfer, there are no checks to write, no payments to make at the Member Services Desk.

Continuous membership use. Your membership will not lapse unless you decide to discontinue your participation.

No additional fees. There is no extra charge for using the EFT payment plan.

Member Name _____

Address _____ **City** _____ **State** _____

Membership Type Adult Senior Family Single Adult Family College Teen Youth

Authorization Agreement

I hereby authorize the YMCA to initiate electronic fund entries to my (check one):

Checking Account Savings Account

on the (check one)

1st of each Month 15th of each Month

I authorize the financial institution named below to debit my account.

Name(s) on Bank Account _____

Financial Institution _____

Routing/Transit Number _____

Account Number _____

Terms and Conditions

- I understand that this is a continuous membership plan and will remain in effect for as long as I retain the YMCA's membership cards issued to me.
Member's initials _____
- I understand that if I wish to terminate or change my membership in any way, I must give the YMCA a 30-day written notice prior to my next scheduled EFT draft date.
Member's initials _____
- The YMCA Board may, at its discretion, adjust the monthly rate applicable to my membership category. I understand that I will receive at least four weeks notice prior to any such change in my membership fees.
Member's initials _____
- Should any membership deduction not be honored by my bank for any reason, I realize that I am still responsible for the payment, plus a service charge of \$20 applied by the YMCA. I understand that it is my responsibility to notify the YMCA in writing should I change my financial institution and or account at any time.
Member's initials _____

Signature of Account Holder _____ Date _____

Member Signature _____ Date _____

<u>Office Use Only</u>			
Member # _____	Draft Start Date _____	Draft Amount \$ _____	<input type="checkbox"/> Voided check attached
Prenote Date _____	Staff Member _____	Live Date _____	Staff Member _____